

Curriculum Vitae

Martijn Dröes

PERSONAL

NAME: Martijn Isidoor Dröes
NATIONALITY: Dutch
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OFFICE: University of Amsterdam, Faculty of Economics and Business, Plantage
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EDUCATION

DATE	DEGREE	INSTITUTION
2011	PhD	Utrecht University School of Economics and TNO (Delft) [financing 50% - 50%]
2006	MSc (Cum Laude) International Economics and Business	Utrecht University School of Economics
2005	BSc (Cum Laude) Major Economics, Minor Social Sciences	Utrecht University School of Economics
2002	Pre-university education A-level, Gymnasium	Bonifatius College, Utrecht

DISSERTATION: House Price Uncertainty in the Dutch Owner-Occupied Housing Market
[Advisors: Rob Alessie, Wolter Hassink, Harry Garretsen; co-advisor, Walter Manshanden]

PROFESSIONAL EXPERIENCE

2014 – 2015	Assistant Professor Real Estate Finance	UvA, ASRE (80%)
2012 – 2014	Postdoctoral Researcher (spatial ec. dep.)	VU University Amsterdam (75%)
2013 – 2014	Lecturer (finance group, real estate)	UvA (25%)
2011 – 2013	Lecturer (applied econometrics)	UU (25%)
2011 – 2012	Researcher (economics)	TNO (75%)
2006 – 2010	Research assistant/ PhD student	TNO, UU
5/2006 – 8/2006	Internship (Master thesis)	TNO, UU

FIELDS OF INTEREST

Housing Economics, Finance, Urban Economics, Spatial Economics, Transport Economics

Current topics:

-Housing market research (house price risk; price dynamics; mortgage markets; residential mobility; empirical)

Previous:

-VU The effect of railway travel on urbanization/congestion, land use (CGE) modeling; NWO project (Piet Rietveld, Jos van Ommeren)

-TNO (IO tables, energy/housing, trade, effect oil prices on economic growth, empirical)

-USE applied econometrics chair (housing market research, empirical)

TEACHING EXPERIENCE

University:

- Real Estate Valuation and Investments (Master, lectures/tutorials/exams, 2013,2014,2015)

- Empirical Methods in Finance (Master, tutorials, 2014,2015)

-Statistics & Stata (Master, lectures/tutorial, 2015)

-Master theses UvA (2014,2015)

-Master thesis module (thesis coordinator ASRE, 2015)

- Econometrics (Bachelor, tutorials + empirical project groups, 2013)

- Statistics (Bachelor, tutorials, 2012, 2011)

- Empirical Economics (Master, empirical project groups + stata introduction, 2010)

- Quantitative Methods (Master, empirical project groups + stata introduction, 2009)

- Econometrics (Bachelor, empirical project groups + stata introduction, 2008)

External:

- Stata courses (SiRM, 2010-2015; DG regional policy, 2009; DNB, 2009, 2008): data management, programming, regression analysis.

- Econometric course (OLS, time series, GMM), Worldbank Kazakhstan, 2009).

RESEARCH

PUBLICATIONS IN INTERNATIONAL SCIENTIFIC JOURNALS

Dröes, M.I., Rietveld, P. 2015. Rail-based public transport and urban spatial structure: The interplay between network design, congestion and urban form, *Transportation Research Part B* 81, 421-439.

Dröes, M.I., Hassink, W.H.J. 2014. Credit Constraints and Price Expectations of Home Owners, *Housing Studies* 29, 730-742.

Husby, T.G., Groot, H.L.F. de, Hofkes, M.W., Dröes, M.I. 2014. Do floods have permanent effects? Evidence from the Netherlands, *Journal of Regional Science* 54, 355-377.

Merk, O.M., Manshanden, W.J.J., Dröes, M.I. 2013. Inter-regional spillovers of seaports: The case of North-West Europe, *International Journal of Transport Economics* 40, 401-417.

Dröes, M.I., Hassink, W.H.J. 2013. House price risk and the hedging benefits of home ownership, *Journal of Housing Economics* 22, 92-99.

BOOK CHAPTERS

"The Productivity of Public Capital in the Netherlands: A Regional Perspective" (with Walter J.J. Manshanden), 2011, in: Manshanden, W. and W. Jonkhoff (eds), *Infrastructure Productivity Evaluation*, Springerbriefs in Economics, Volume 1, New York.

DISSERTATION

Dröes, M.I. 2011. *House Price Uncertainty in the Dutch Owner-Occupied Housing Market*, TKI Dissertation Series 004, Utrecht University School of Economics, Utrecht University, The Netherlands. (Advisors: Rob Alessie, Wolter Hassink, Harry Garretsen; co-advisor, Walter Manshanden)

DUTCH SCIENTIFIC JOURNALS / POPULAR

Dröes, M.I., Van de Minne. 2015. Tijd-variërende determinanten van woningprijzen op de lange termijn. *Real Estate Research Quarterly*, ERES special 2015.

Dröes, M.I., Koster, H.R.A. 2014. Windmolens veroorzaken lagere woningprijzen. *ESB*, Jaargang 99 (4696) 23 oktober 2014.

Dröes, M.I. Plaatsing windmolen schadelijk voor prijs van koopwoning. *NVM magazine* interview, september 2014.

Dröes, M.I., van Bree, T. 2012. Neerwaarts prijsrisico voor huiseigenaren in krimpregio's. *ESB*, Jaargang 97 (4627) 20 januari 2012.

POLICY PAPERS

Dröes, M.I. 2012. De starter op de Amsterdamse woningmarkt, BZK research report, with Wolter Hassink, Joep Steegmans, Walter Manshanden.

WORKING PAPERS

Dröes, M.I., Van de Minne, A. 2015. Time-Varying Determinants of Long-Run House Prices. *ASRE* working paper, 2015-08.

Dröes, M.I., Koster, H.R.A. 2014. Renewable Energy and Negative Externalities: The Effect of Wind Turbines on House Prices, Tinbergen Discussion Paper, TI 2014-050/VIII.

Dröes, M.I., Rietveld, P. 2014. The Effect of Railway Travel on Urban Spatial Structure. Tinbergen Discussion Paper, 2014-050/VIII.

Husby T.G., Groot, H.L.F. de, Hofkes, M.W., Dröes, M.I. 2013. Do floods have permanent effects? Evidence from the Netherlands. Tinbergen Discussion Paper, 2013-159/VIII.

Dröes, M.I., Garretsen, H., Manshanden, W.J.J. 2012. The Diversification Benefits of Free Trade in House Value, TKI discussion Paper 12-03.

Dröes, M.I., van Lamoen, R.C.R. 2010. Did Unilateral Divorce Laws Raise Divorce Rates? A Reconciliation and New Results: Comment, TKI discussion Paper 10-11.

Dröes, M.I., Hassink, W.H.J. 2010. Sale Price Risk and the Hedging Benefits of Homeownership, TKI discussion Paper 10-10.

Dröes, M.I., Hassink, W.H.J. 2009. Sale Price Expectations and Mortgage Commitment: Inaccuracy versus Price Setting Behaviour, TKI discussion Paper 09-24.

REFEREE ACTIVITIES

- De Economist
- Spatial Economic Analysis
- Review of Regional Research
- Urban Studies

RESEARCH FUNDING

- 0.2 FTE financed by the Amsterdam School of Real Estate, 2014, 25K/year (for 3 years).
- Research Proposal (postdoc), together with Edwin Buitelaar, Jan Rouwendal: The creation of a commercial property price index for the Netherlands, granted by the Dutch Association of Realtors (NVM), 2015, 40K/year (for 3 years).

REFERENCES

prof. dr. Jos van Ommeren, Professor of Urban Economics, VU University Amsterdam, Spatial Economics Department. Currently, #20 in the Dutch economist top 40 (as published by ESB). Email: jos.van.ommeren@vu.nl. Phone: (+31) – 20 5986096

prof. dr. Wolter Hassink, Professor of Applied Econometrics, Utrecht University, Utrecht University School of Economics. Currently, research director of the Tjalling C. Koopmans Institute. Email: w.h.j.hassink@uu.nl. Phone: (+31) – 30 2539800

CONFERENCES (PRESENTATIONS)

- AREUEA Conference 2015**, Washington: *Time-Varying Determinants of Long-Run House Prices.*
- NARSC 2014**, Washington: *Renewable Energy and Negative Externalities: The Effect of Wind Turbines on House Prices.*
- ASRE, NVM, Rabobank, UvA, VU, CPB, seminars 2014**: *Renewable Energy and Negative Externalities: The Effect of Wind Turbines on House Prices.*
- AREUEA Conference 2014**, Reading: *Renewable Energy and Negative Externalities: The Effect of Wind Turbines on House Prices.*
- NARSC 2013**, Atlanta: *Urbanization or Suburbanization? The Role of Railway Travel in a Polycentric Urban Land Use Model.*
- AREUEA Conference 2013**, Jerusalem: *Financial Constraints and Price Expectations of Home Owners.*
- AREUEA Conference 2012**, Singapore: *The Effect of Capital Gains on Housing Demand without Down Payment Constraints.*
- European Economic Association Conference 2011**, Oslo: *The Diversification Benefits of Free Trade in House Value.*
- External seminar 2010**, Maastricht University: *House Price Risk and the Hedging Benefits of Homeownership.*
- De Woningmarkt in beweging 04/11/2010**, VROM: *Prijrisico en opbrengsten voor huiseigenaren in de Nederlandse huizenmarkt.*
- European Economic Association Conference 2010**, Glasgow: *Sale Price Risk and the Hedging Benefits of Homeownership.*
- Internal seminar 21/06/2010**, USE: *Sale Price Risk and the Hedging Benefits of Homeownership.*
- RSA voorjaarsdag 2010**, Den Haag: *Sale Price Risk and the Hedging Benefits of Homeownership.*
- Internal seminar 07/12/2009**, TNO: *Sale Price Risk of Homeowners.*
- NARSC 2009**, San Fransisco: *Sale Price Risk of Dutch Homeowners.*

NARSC 2008, New York: *The Own House Price Valuation and Market Power*.
Internal seminar 16/06/2008, TNO: *The Own House Price Valuation and Market Power*.
Internal seminar 03/03/2008, USE: *The Own House Price Valuation and Market Power*.
NAKE research day 2007, Utrecht: *The Own House Price Valuation and Market Power*.

OTHER SKILLS

Language skills:	Dutch (Fluently) English (Fluently) German (High school level) French (High school level)
Computer skills:	Office, STATA, GAMS
Drivers license:	Yes

PERSONAL INTERESTS

- Eskrima (fighting sport)
- Playing the piano